Gary Banking

G.G

Abstract

This litepaper outlines the DAO structure designed to propel Gary Banking into the leading Solana open source DeFi development hub. By harnessing the power of meme culture alongside a commitment to simplicity, we've crafted a unique but easy to absorb token model, enabling community participation for the greater good. Our mission is clear: to generate invaluable assets that elevate the Solana developer landscape on our journey towards progress and prosperity.

1 Introduction

Gary Banking is not your average memecoin. It's a native Solana experiment with good intentions, an intersection of memes and finance, where everyone gets a slice of the meme pie. As Gary Banking gains momentum on a global scale, our treasury grows exponentially, unlocking greater resources for marketing, expansion, and innovation. Together, we have the opportunity to shape the future of finance, ensuring that the benefits of our success are distributed equitably amongst those who contribute to our shared vision. But success isn't just for whales, it's for every crypto-crusader who dares to dream big and meme even bigger.

2 Development

The Gary team is committed to developing applications that directly respond to $GB holders and community feedback, utilizing the resources of our development treasury to provide robust support for the open-source community within the Solana ecosystem. Whether it's DeFi or Meme Generator dApps, by prioritizing collaboration and innovation, we aim to empower developers and enthusiasts alike, creating a dynamic ecosystem of decentralized solutions that drive the Solana blockchain forward.

3 Community

Unlike traditional centralized structures, where decisions are confined to a select few, the DAO principle embraces inclusivity, allowing influential individuals to actively shape Gary's trajectory. At the heart of this paradigm lies the principle of participation: anyone who chooses to champion Gary's endeavors becomes an integral part of the ecosystem. Through the seamless integration of community members into the fabric of the protocol's success, Gary Banking embodies the true spirit of decentralization.

In this dynamic environment, ownership of Gary's native token, $GB, becomes a symbol of participation and influence. Holding $GB not only signifies a stake in the protocol but also grants a voice in the decision-making process. Every $GB holder is empowered to contribute ideas, propose initiatives, and shape the future of Gary Banking.

By embracing this inclusive approach, Gary Banking fosters a sense of ownership and belonging among its community members. The decentralized nature of the DAO ensures transparency, accountability, and trust, laying the foundation for a resilient and vibrant ecosystem. With Gary, the community paves the way for innovation, growth, and collective success.

4 Governance

As Gary Banking matures, the protocol will undergo progressive decentralization and eventually be fully governed by its token holders through a DAO consisting of top holders. A governance proposal structure through Realms will allow us to decide on important choices which will shape the future of Gary Banking.

5 Token Economics

Gary Banking will be bootstrapped by its early contributors and community. We will rely on the market for continued support. Our methodology for doing things this way is largely based on fairness and allowing the community to be an integral part from the start without facing the risk of venture advantage.

We propose reserving $GB tokens to maintain the Gary Banking ecosystem into the future.

- Marketing - 20%
- Development - 10%
- Treasury - 10%
- Liquidity Bootstrap - 30%
- Airdrops - 9%
- CEX - 21%

Marketing

The allocated funds for marketing initiatives are reserved to elevate brand recognition, onboard influential brand ambassadors, and cultivate a growing community. Our focus extends beyond immediate promotional efforts; we aim to create lasting connections with our audience while expanding our brand presence. Through strategic investments in marketing, we seek to amplify our reach, establish meaningful partnerships, and cultivate a loyal and engaged community that resonates with the communities vision in being a memecoin that has real purpose.

Development

The development treasury is dedicated to crafting innovative open-source software tailored specifically for the Solana ecosystem, driven by the desires and preferences of $GB holders. We prioritize the creation of cutting-edge solutions that directly address the needs and aspirations of our community. By leveraging the feedback and input of our stakeholders, we aim to develop groundbreaking software that not only enhances the functionality and utility of the Solana blockchain but also empowers $GB holders to shape the future of DeFi.

Treasury

The supplementary treasury reserves will be thoughtfully deployed as required, under the guidance of community voting mechanisms to ensure transparency and accountability. This approach allows for agile decision-making in accordance with the evolving needs and priorities of the Gary Banking community. Through this democratic process, our goal is to uphold the integrity of our governance framework while effectively steering the course of Gary Banking's overall growth.

Liquidity Bootstrap

50 early contributors collaborated to pool liquidity, kickstarting the $GB token on Orca and paving the way for a tradable asset poised for future expansion. This strategic move not only lays the foundation for long term liquidity provision but also creates an environment conducive to sustainable growth and broader market accessibility.

Airdrops

We intend to utilize this allocation to conduct airdrops for notable communities, extending an invitation to memecoin and NFT enthusiasts to join in governing the Gary Banking ecosystem. Through these airdrops, we aim to engage and involve holders of top loyal communities, creating a sense of inclusivity within Gary Banking.

- WIF SPL token holders
- BONK SPL token holders
- SMB Gen2 NFT holders
- Mad Lads NFT holders

CEX

This allocation is earmarked specifically for facilitating listings on centralized exchanges (CEXs) and bolstering liquidity, with the overarching goal of broadening our reach and enhancing token accessibility. By securing listings on reputable CEX platforms and ensuring ample liquidity, we aim to increase the visibility and availability of our token, thereby facilitating greater participation and engagement within the Gary Banking ecosystem.

6 Risks

There is no protocol that can completely be considered free of all risk. The risks related to the protocol may potentially include Smart Contract risks and other risks beyond our control.

The team will take necessary steps to minimize these risks as much as possible. This will be done by undergoing routine audits as the protocol grows and keeping source code open to the public for community audits.

7 Conclusion

Gary Banking will harnesses the power of meme culture to its advantage, recognizing the unique opportunity it presents in engaging and expanding its community. By tapping into the playful and often viral nature of memes, $GB not only captures attention but also cultivates a sense of belonging and excitement among its followers. Memes have a remarkable ability to transcend traditional boundaries, reaching audiences far and wide with minimal effort. Moreover, they serve as an effective vehicle for conveying complex ideas in a simple and relatable manner. By embracing meme culture, $GB can leverage this inherent virality to amplify its message, promote widespread adoption, and ultimately propel its growth within the ever-evolving landscape of decentralized finance.

8 Disclaimer

This paper is for general information purposes only. It does not constitute investment advice or a recommendation or solicitation to buy or sell any investment and should not be used in the evaluation of the merits of making any investment decision. It should not be relied upon for accounting, legal or tax advice or investment recommendations.